

Message Text

UNCLASSIFIED

PAGE 01 BANGKO 05074 210506Z
ACTION EA-12

INFO OCT-01 EB-08 ISO-00 CIAE-00 INR-10 NSAE-00 STR-07
/038 W

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FM AMEMBASSY BANGKOK
TO SECSTATE WASHDC 039
INFO USDOC WASHDC
AMEMBASSY TOKYO

UNCLAS BANGKOK 5074

E.O. 11652: N/A
TAGS: BEXP, BENC, TH
SUBJ: MAJOR PROJECT EARLY WARNING: JAPANESE PROPOSES TO BUILD A
DEEPSEA PORT IN THAILAND

1. A CONSORTIUM OF JAPANESE COMPANIES HEADED BY NISSHO-IWAI COMPANY SUBMITTED TO PRIME MINISTER KRIANGSAK CHOMANAN RECENTLY A PROPOSAL TO BUILD THE LAEM CHABANG DEEPSEA PORT ON THE EAST COAST OF THE GULF OF THAILAND. THESE JAPANESE COMPANIES CLAIMED THAT THEY HAD NEGOTIATED WITH THE JAPANESE GOVERNMENT FOR US\$150 MILLION 30 YEARS LOAN AT AN INTEREST RATE OF 2.75 PERCENT PER ANNUM WITH A GRACE PERIOD OF 10 YEARS. THEY ALSO CLAIMED THAT THE JAPANESE GOVERNMENT AGREED IN PRINCIPLE TO FINANCE THE PROJECT. IT IS PROPOSED THAT THE PORT CAN BE BUILT WITHIN THREE YEARS AFTER OBTAINING AN APPROVAL FROM THE THAI GOVERNMENT AND THAT IT WILL BE CAPABLE OF HANDLING SEVEN MILLION TONS OF CARGO ANNUALLY.

2. THE CONSORTIUM INCLUDES SCAN-THAI CONSULTING AND ENGINEERING, SANDIA CONSULT INTER CO. LTD. AB OF SWEDEN, TAISEI CONSTRUCTION AND HITACHI SHIPBUILDING AND ENGINEERING CO.

3. EMBASSY WILL REPORT PROMPTLY ON THE DEVELOPMENTS OF THIS PROJECT.

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PAGE 02 BANGKO 05074 210506Z

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NNN

Message Attributes

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Channel Indicators: n/a
Current Classification: UNCLASSIFIED
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Decaption Date: 01 jan 1960
Decaption Note:
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Disposition Approved on Date:
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Disposition Event:
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Original Classification: UNCLASSIFIED
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